



MORNING MANTRA



Daily Derivatives & Market Report

JUN 22, 2023



Indian markets went through roller coaster ride on Thursday and concluded the day's trade in red amid weekly F&O expiry. Selling pressure magnified during last hour of the trade, as traders preferred to sell riskier shares. After two-day of winning streak, indices unable to hold their gaining streak on Thursday. Finally, both Sensex and Nifty settled below their psychological 63300 and 18800 levels respectively. Sector wise, heavy selling were witnessed in IT and metal and Oil& Gas counters during the day. Besides, the broader indices, the BSE Mid cap index and Small cap index ended with cut of over half a percent.

After making cautious start, markets turned volatile following overnight losses on wall Street and weakness in Asian counterparts, on renewed concerns over the outlook for interest rates following the hawkish remarks by US Fed Chair Jerome Powell, who reiterated the Fed is likely to continue raising interest rates in an effort to contain stubbornly elevated inflation. Markets added more losses in afternoon session led by selling in IT and Metal stocks. Traders ignored report that provisional data from the National Stock Exchange showed foreign institutional investors (FII) bought shares worth Rs 4,013.10 crore on June 21. However, markets trimmed most of their losses in late afternoon session but recovery got fizzled out and indices fell sharply to close near intraday low points. Traders paid no heed towards report that Fitch Ratings raised its forecast for India's economic growth to 6.3 per cent for current fiscal year 2023-24 from 6 per cent it had predicted previously. This is primarily because of a stronger outturn in the first quarter and near-term momentum.

On the global front, European markets were trading lower as investors digested hawkish signals from Fed and ECB policymakers and waited for the Bank of England's interest-rate decision later in the day. Asian markets ended mostly in red with markets in China, Hong Kong and Taiwan closed for the Dragon Boat Festival. Besides, Federal Reserve Chairman Jerome Powell affirming that more interest rate increases are likely ahead. Back home, Union Minister Piyush Goyal has urged textiles industry to collaborate and partner for research and development (R&D) and innovation to jointly achieve greater strides in the textiles sector. He commended the industry for their enthusiasm to set up and expand businesses in the upcoming Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA) Parks.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 63238.89 | -284.26 | -0.45 |
| NIFTY | 18771.25 | -85.60 | -0.45 |
| MIDCAP | 28327.83 | -307.78 | -1.07 |
| SMLCAP | 32369.66 | -207.69 | -0.64 |
| BSEFMC | 18498.95 | -105.26 | -0.57 |
| AUTO | 33955.90 | -183.54 | -0.54 |
| POWER | 3986.86 | -59.53 | -1.47 |
| REALTY | 4080.81 | -36.36 | -0.88 |
| BSE IT | 29142.19 | -268.64 | -0.91 |
| BANKEX | 49453.47 | -92.27 | -0.19 |
| OIL GAS | 18257.46 | -105.28 | -0.57 |
| METAL | 20424.87 | -139.28 | -0.68 |
| INDIA VIX | 11.55 | 0.26 | 2.30 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 891 | 1539 | 59 |
| BSE | 1317 | 2209 | 129 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 4886 | 5240 | (7) |
| NSE CASH | 66266 | 70318 | (6) |
| NSE F&O | 52364398 | 22578037 | 132 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 21.85 | 4.39 | 1.44 |
| SENSEX | 23.40 | 3.32 | 1.30 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 7148 | 6928 | 219 |
| FII | 8948 | 9641 | (693) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|--------|
| Index Futures | 4961.07 | 4636.08 | 325 |
| Index Options | 3053048.12 | 3032240.53 | 20808 |
| Stock Futures | 16752.26 | 19269.26 | (2517) |
| Stock Options | 21770.34 | 21508.80 | 262 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.00 | 1.18 |
| BANK NIFTY | 0.93 | 0.95 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 101.94 | 102.08 | -0.13 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.087 | 7.067 | 0.28 |
| USA | 3.748 | 3.723 | 0.67 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1927.45 | -6.32 | -0.33 |
| Silver | 22.61 | -0.09 | -0.40 |
| Crude-Oil | 71.52 | -1.01 | -1.39 |
| Brent-Crude | 76.02 | -1.11 | -1.44 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 27 JUN-23 USD-INR | 81.97 | -0.04 | -0.05 |
| 27 JUN-23 EUR-INR | 90.18 | 0.63 | 0.71 |
| 27 JUN-23 GBP-INR | 104.69 | 0.44 | 0.42 |
| 27 JUN-23 JPY- INR | 57.78 | -0.19 | -0.33 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 18771 | 18679 | 18725 | 18806 | 18852 | 18933 |
| SENSEX | 63239 | 62946 | 63092 | 63347 | 63494 | 63748 |
| NIFTY FUTURES | 18830 | 18732 | 18781 | 18851 | 18900 | 18970 |
| BANK NIFTY | 43725 | 43431 | 43578 | 43810 | 43957 | 44189 |
| CNX IT | 28811 | 28619 | 28715 | 28846 | 28943 | 29074 |
| CNX MIDCAP | 35235 | 34790 | 35013 | 35353 | 35576 | 35916 |
| CNX SMALLCAP | 10750 | 10610 | 10680 | 10788 | 10858 | 10966 |
| INDIA VIX | 11.55 | 10.30 | 10.92 | 11.32 | 11.94 | 12.34 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | Neutral | Buy | Buy |
| SENSEX | Neutral | Buy | Buy |
| NIFTY FUTURES | Neutral | Buy | Buy |
| BANK NIFTY | Neutral | Buy | Buy |
| CNX IT | Neutral | Neutral | Buy |
| CNX MIDCAP | Neutral | Buy | Buy |
| CNX SMALLCAP | Neutral | Buy | Buy |
| INDIA VIX | Neutral | Sell | Sell |

SECURITIES BAN IN F&O TRADES FOR 23-06-2022

BHEL, HINDCOPPER, L&TF, PNB, RBLBANK

TECHNICAL VIEWS



NIFTY

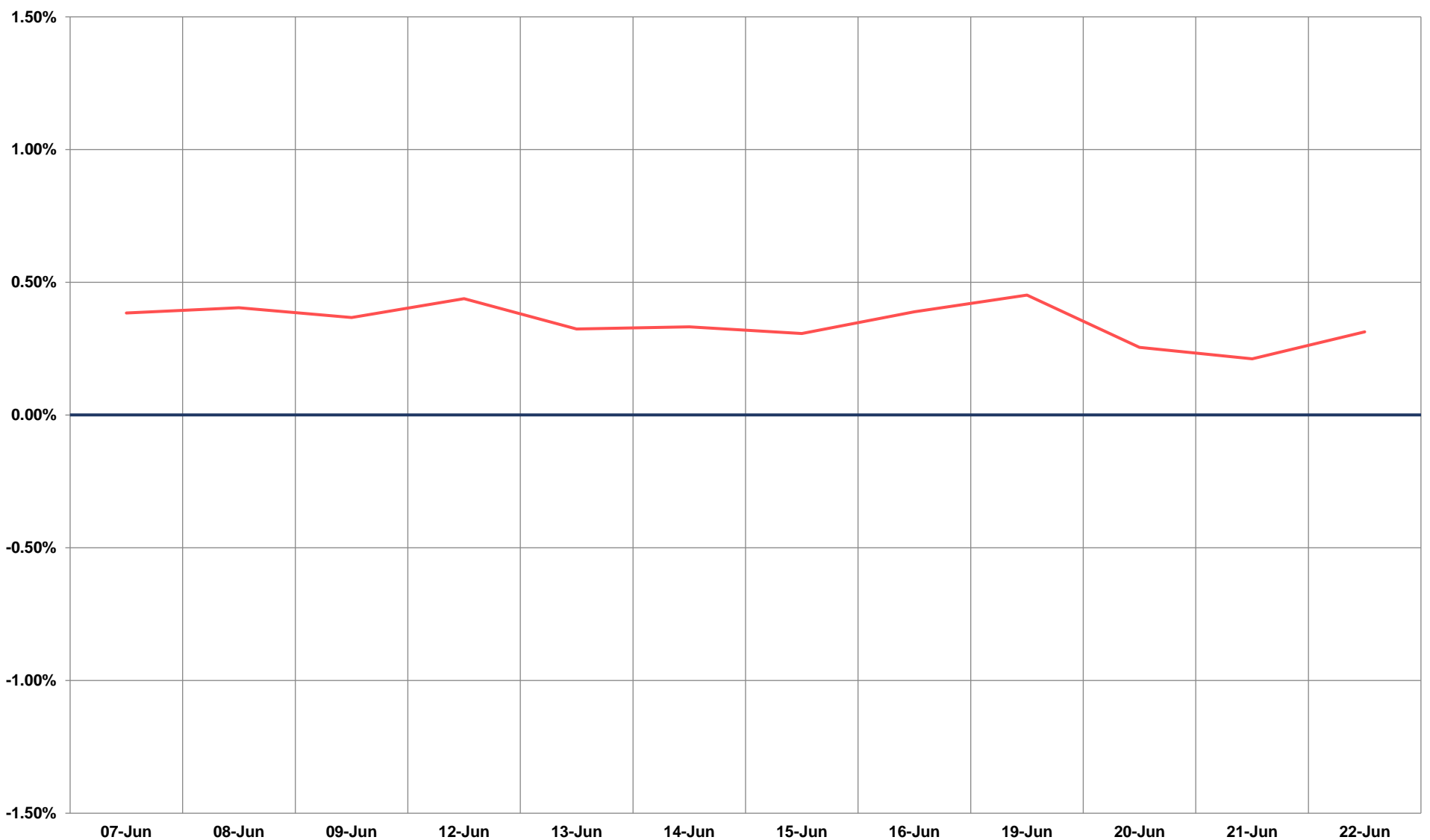
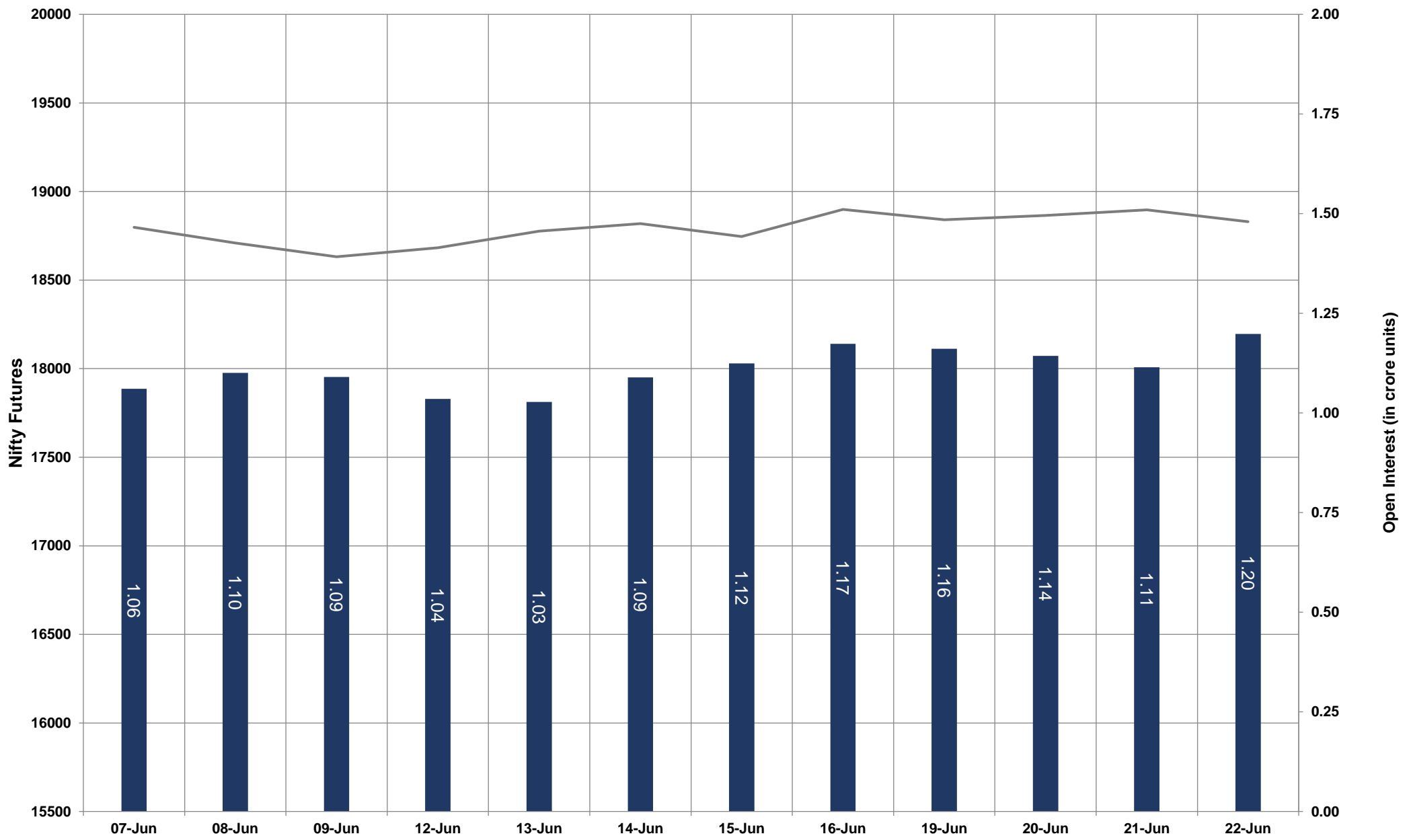


- Nifty Cash = **18771.25 (-0.45%)**
- Resistance levels = **18890** and **19050**
- Support levels = **18680** and **18620**

TECHNICAL VIEWS



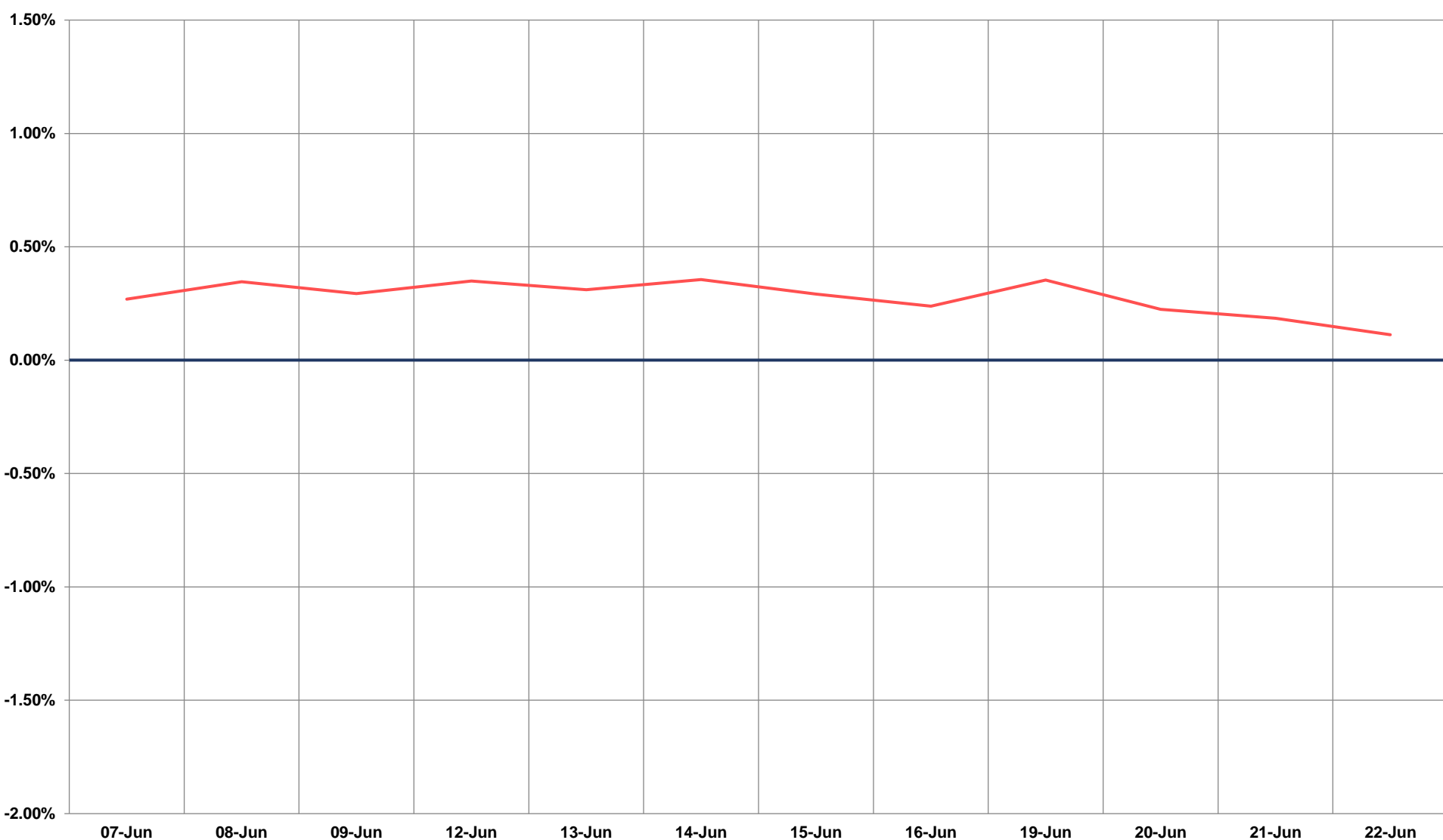
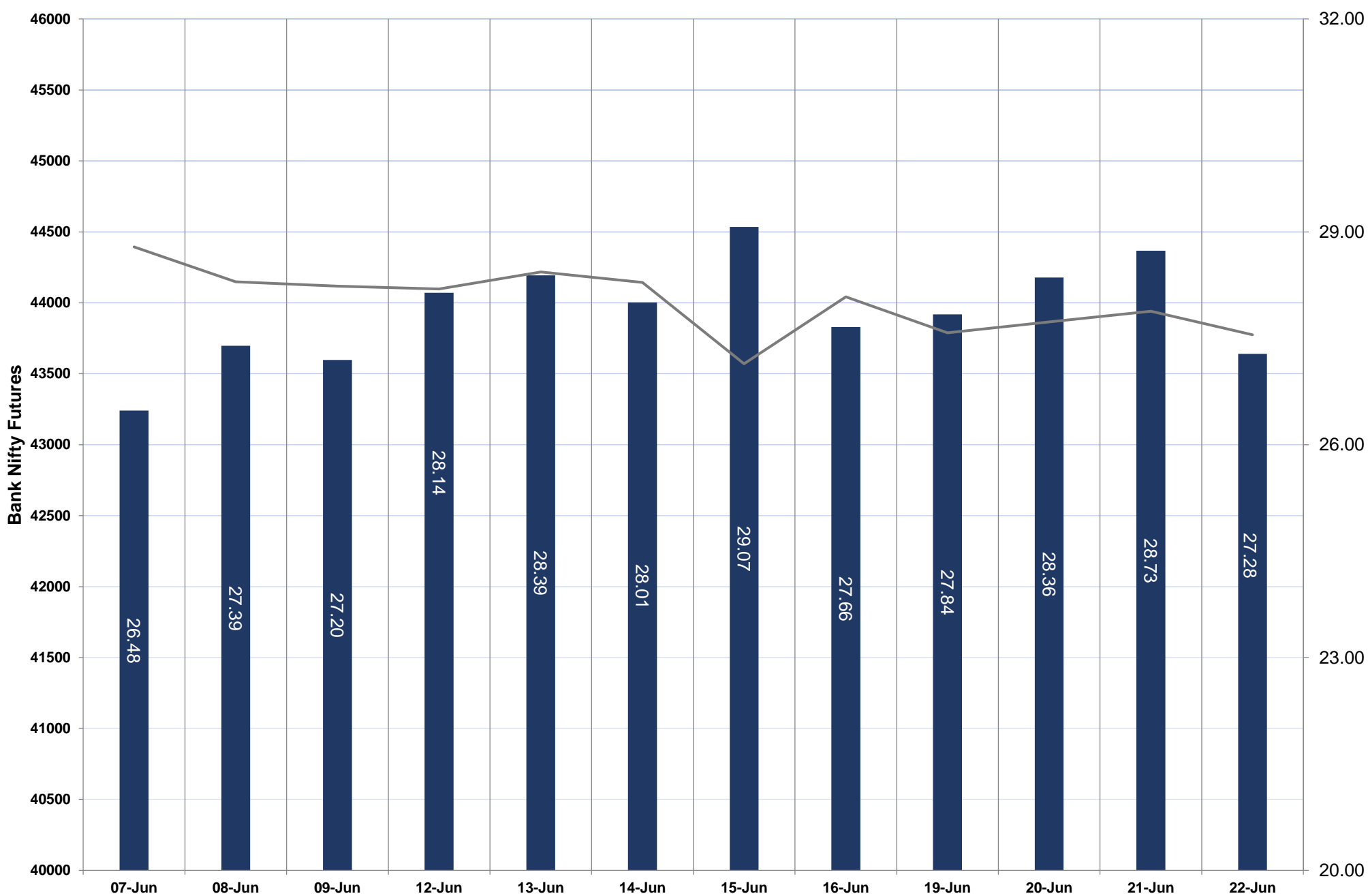
NIFTY FUTURES



TECHNICAL VIEWS



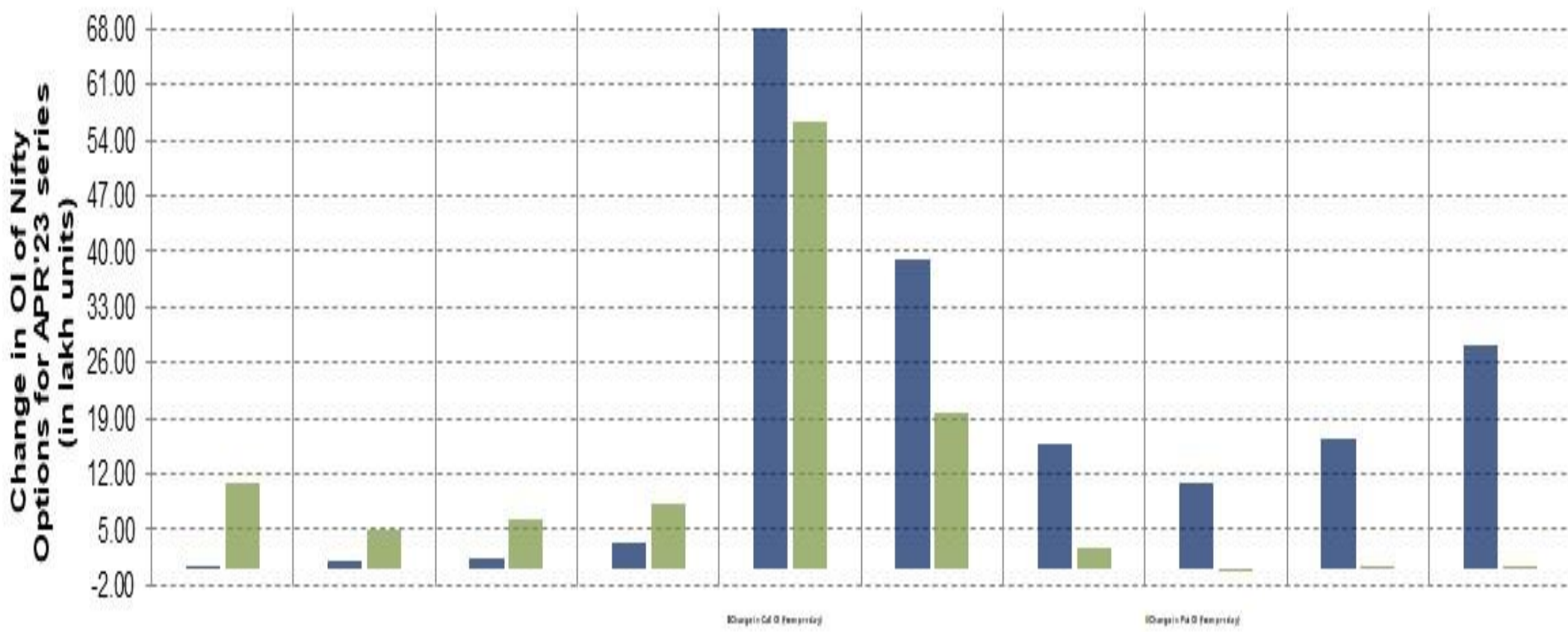
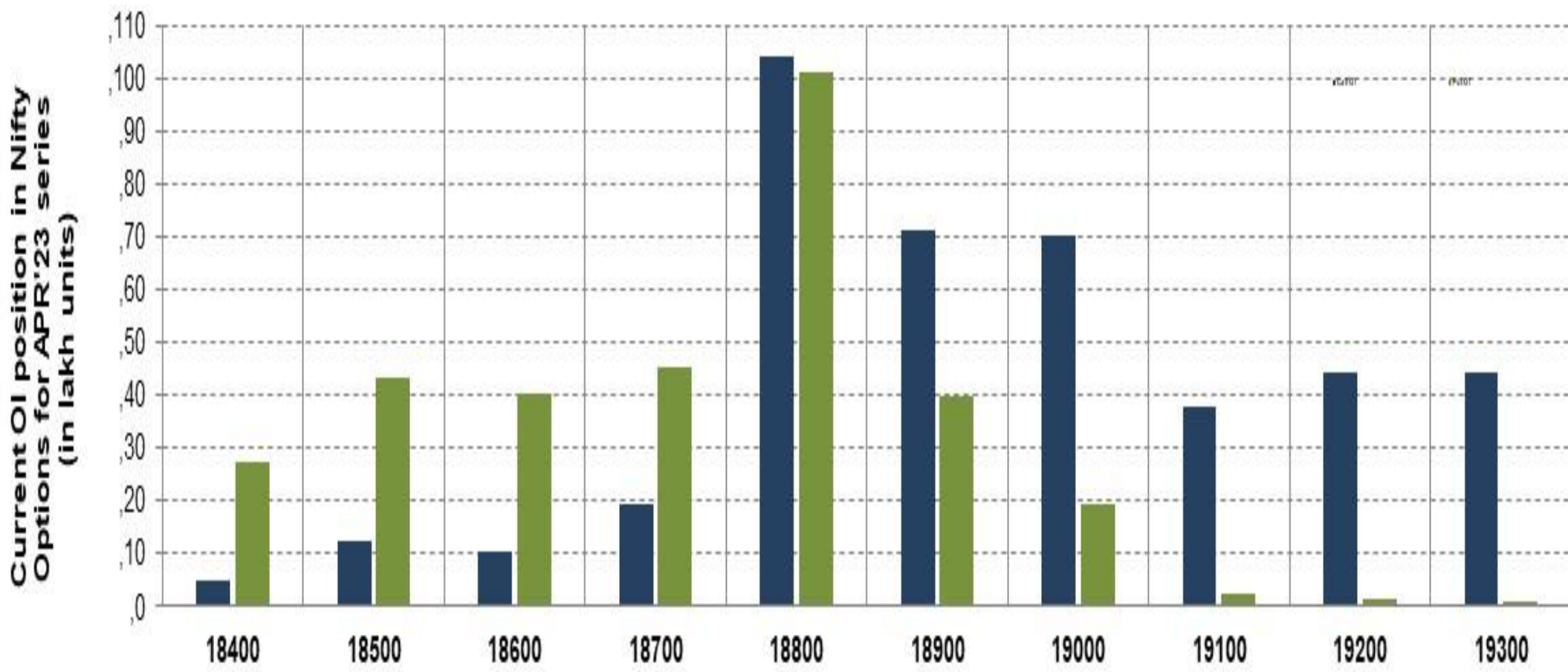
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 6.8 million in Open Interests is **Strike Price of 18800**
- **Most Active Nifty Put** with an addition of 5.6 millions in Open Interests is **Strike Price of 18800**
- **Maximum Open Interest an outstanding** was 10.43 millions for Calls at **Strike Price of 18800**
- **Maximum Open Interest an outstanding** was 10.12 millions for puts at **Strike Price of 18800**

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